

279 - IWMD - LANDFILL POST-CLOSURE MAINTENANCE

Operational Summary

Description:

State Regulations require IWMD provide financial assurances to conduct post-closure maintenance activities at all closed landfills. Each year IWMD transfers monies into this fund to comply with the regulations and fund current/future expenses.

At a Glance:

Total FY 2005-2006 Actual Expenditure + Encumbrance:	6,566,255
Total Final FY 2006-2007	11,792,653
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Final Budget History:

Sources and Uses	FY 2004-2005	FY 2005-2006	FY 2005-2006	FY 2006-2007	Change from FY 2005-2006	
	Actual Exp/Rev	Budget As of 6/30/06	Actual Exp/Rev ⁽¹⁾ As of 6/30/06	Final Budget	Actual Amount	Percent
Total Revenues	5,846,832	8,897,444	4,669,603	11,792,653	5,790,207	96.46
Total Requirements	3,518,832	8,897,444	7,362,603	11,792,653	4,430,051	60.17
Balance	2,328,000	0	(2,693,000)	0	1,360,156	-100.00

(1) Amounts include prior year expenditure and exclude current year encumbrance. Therefore, the totals listed above may not match Total FY 2005-06 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: IWMD - Landfill Post-Closure Maintenance in the Appendix on page A198

279 - IWMD - Landfill Post-Closure Maintenance

Operation of Enterprise Fund 279 Operational Statement for the Fiscal Year 2006-2007

Operating Detail		FY 2004-2005	FY 2005-2006	FY 2006-2007	FY 2006-2007
		Actual	Actual	Proposed Budget	Final Budget
(1)		(2)	(3)	(4)	(5)
OPERATING EXPENSES					
0600	Clothing and Personal Supplies	0	0	5,644	5,644
1000	Household Expense	0	0	3,863	3,863
1300	Maintenance - Equipment	0	0	7,519	7,519
1400	Maintenance - Buildings and Improvements	0	0	126,613	126,613
1500	Medical, Dental and Laboratory Supplies	0	0	515	515
1800	Office Expense	0	0	5,859	5,859
1900	Professional and Specialized Services	0	0	5,224,887	5,224,887
2100	Rents and Leases - Equipment	0	0	59,122	59,122
2400	Special Departmental Expense	0	0	1,442,000	1,442,000
2490	Landfill Closure/Postclosure Costs	2,236,536	5,150,841	4,662,032	4,662,032
2600	Transportation and Travel - General	0	0	51,500	51,500
2800	Utilities	0	0	72,099	72,099
Total Operating Expenses		2,236,536	5,150,841	11,661,653	11,661,653
Net Operating Income (Loss)		(2,236,536)	(5,150,841)	(11,661,653)	(11,661,653)
NON-OPERATING REVENUE					
6610	Interest	1,921,680	3,674,447	4,800,000	4,800,000
Total Non-Operating Revenue		1,921,680	3,674,447	4,800,000	4,800,000
NON-OPERATING EXPENSES					
1912	Investment Administrative Fees	82,297	82,570	130,000	130,000
3700	Taxes and Assessments	0	0	1,000	1,000
Total Non-Operating Expenses		82,297	82,570	131,000	131,000
Net Non-Operating Income (Loss)		1,839,383	3,591,877	4,669,000	4,669,000
Income (Loss) Before Contributions & Transfers		(397,153)	(1,558,964)	(6,992,653)	(6,992,653)
STATEMENT OF CHANGES IN NET ASSETS - UNRESTRICTED					
Income (Loss) Before Contributions & Transfers		(397,153)	(1,558,964)	(6,992,653)	(6,992,653)
7812	Interfund Transfers In - from Funds 2AA-299	3,128,213	0	4,662,032	4,662,032
Changes to Reserves - Encumbrance (Inc)/Dec.		0	(1,332,844)	0	0
Changes to Reserves - Net Assets - Reserved (Inc)/Dec.		(1,200,000)	(2,129,192)	0	0
Increase (Decrease) in Net Assets - Unrestricted		1,531,060	(5,021,000)	(2,330,621)	(2,330,621)
Net Assets - Unrestricted - Beginning of Year		796,940	2,328,000	2,330,621	2,330,621
Net Assets - Unrestricted - End of Year		2,328,000	(2,693,000)	0	0